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July 17, 2020

Dear NPC Families and Community, Joslyn and Justin,

Cyclo Therapeutics, Inc. has supported a role for all companies in the NPC space, recognizing that patients will ultimately benefit from multiple treatment options. Cyclo Therapeutics Inc. remains committed to move forward with our planned Phase III pivotal trial with our cyclodextrin formulation, Trappsol® Cyclo<sup>TM</sup>, through Intravenous administration in patients with Niemann-Pick Disease Type C1. And, our support for the NPC community continues to be unwavering.

Our decision to develop Trappsol® Cyclo TM through an intravenous route of administration was based on knowledge gained through our Expanded Access programs dating back to 2009: safety of the drug when provided intravenously; patient and caregiver acceptance of intravenous administration; higher safety profile for intravenous over other routes of administration; convenience to patients and families and ability to provide administration of the drug at home (as is happening now in a Cyclo Therapeutics' extension protocol of the US Phase I trial); and benefit as measured by efficacy tools both in Expanded Access programs and now in the formal clinical trials.

Cyclo Therapeutics recently closed its Phase I safety trial of intravenous Trappsol<sup>®</sup> Cyclo<sup>™</sup> cyclodextrin and reported top line results. The safety profile, as expected, was highly favorable, and it validated 10 years' of safety data from Expanded Access programs. In addition, Cyclo Therapeutics recently reported the Interim Analysis of our Phase I/II trial, showing signals of efficacy in all dose groups studied. While the Phase I/II trial will not be completed until early 2021, there are compelling individual examples of drug benefit showing improvements in walking, speaking, word finding ability, and fine motor skills underpinning activities of daily living.

We look forward to continuing to collaborate with patients, families, physicians and health agencies with the intention of launching our Phase III intravenous cyclodextrin trial in 4Q2020.

Sincerely,

Dr. Sharon H. Hrynkow Chief Scientific Officer and Senior Vice President for Medical Affairs Cyclo Therapeutics, Inc. Sharon.Hrynkow@cyclodex.com